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2026 HALF-YEAR RESULTS

13 August 2026

komax · adaptronic · TECHNOLOGY HOSVER · DI.IT · Schleuniger · CIRRIS · WUSTEC

AGENDA

1. **First half of 2026 at a glance**
2. Financial reporting
3. Realignment and priorities
4. Outlook 2026
5. Questions and answers

First half of 2026 at a glance

Consistent cost-cutting measures are paying off; orders are picking up noticeably

Data centers as growth drivers

– Growth in North America
– Growth in the industrial, infrastructure, and transportation markets
– Investment activity in the automotive industry remains subdued

Lower cost base pays off

– Cost base more than CHF 25 million lower than in 2024
– Adjusted EBIT increases significantly
– Structural and portfolio adjustments result in one-time effects of CHF –14.9 million

“Uplift” program supports realignment

– Various growth initiatives
– Various measures to reduce the cost base by up to an additional CHF 10 million

12.2%
increase in order intake

1.6%
organic revenue growth

1.14
book-to-bill ratio

65.1%
gross margin

7.2
free cash flow in CHF million

52.1%
equity ratio

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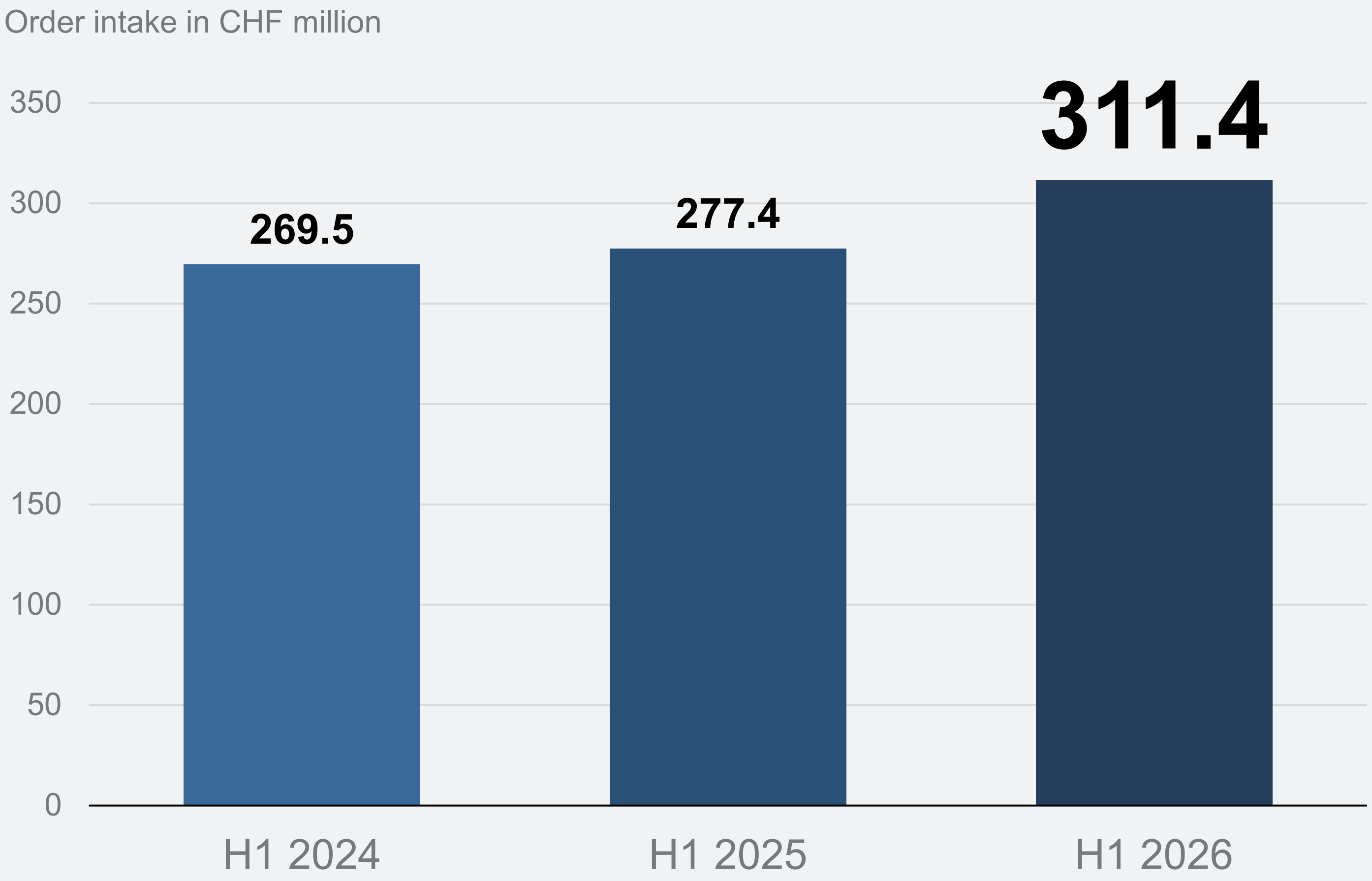
Order intake significantly increased

Expansion of data centers in North America as a growth driver

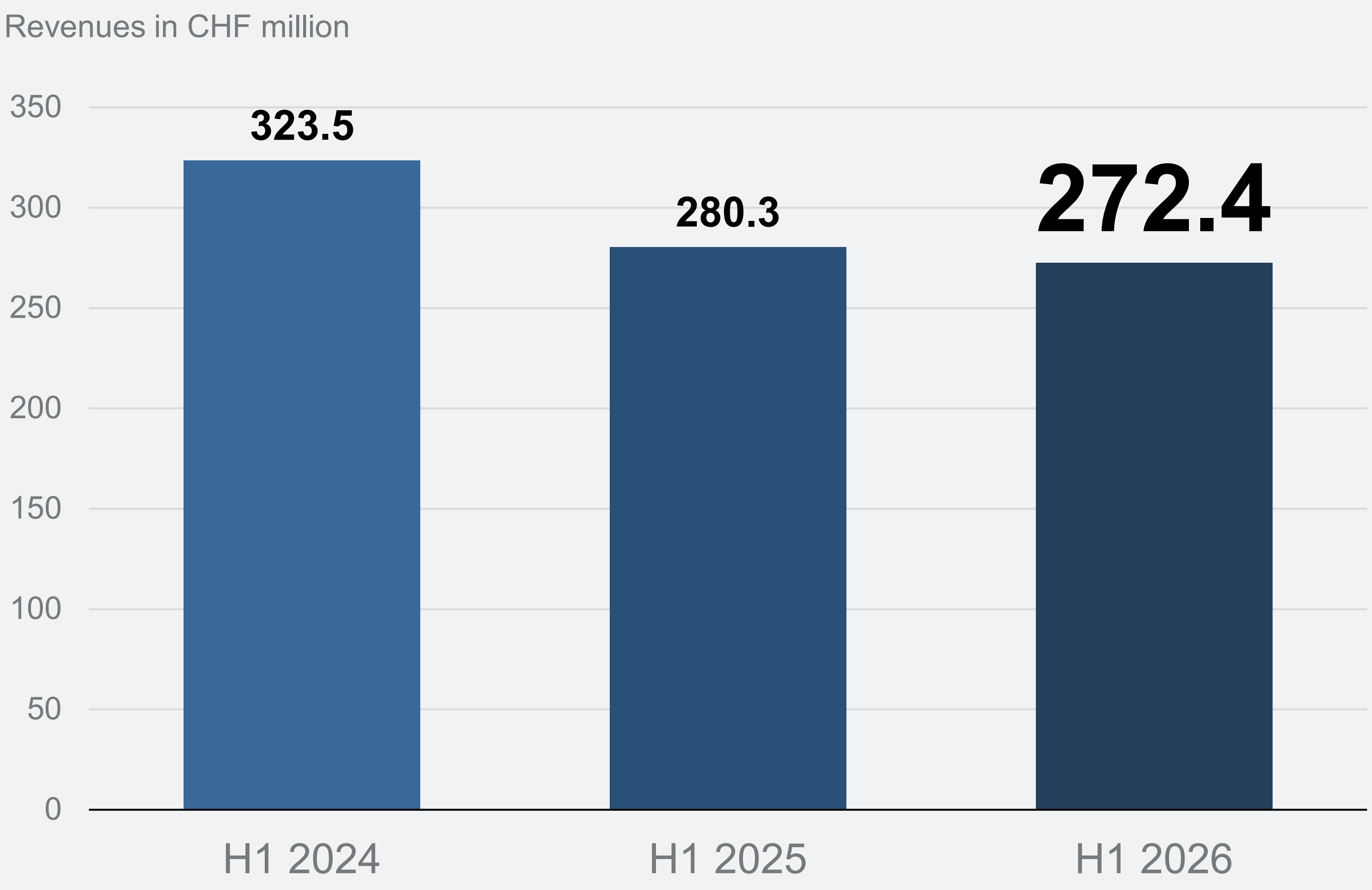
- Order intake increased by 12.2%
- High order intake from the industrial, infrastructure, and transportation markets – particularly from North America
- Continued subdued investment activity in the automotive industry – particularly in China due to overcapacity, and also in Europe
- Highest order intake since the second half of 2023



Organic revenue growth

Growth in the industrial, infrastructure, and transportation markets

- Slight decline in revenues (–2.8%) due to negative currency effects and because various orders only arrived around the middle of the year
- Factors behind the development of revenues
  - Organic growth: +1.6%
  - Foreign currency impact: –4.4%
- Book-to-bill ratio of 1.14
- Order backlog increased significantly to CHF 183.1 million (31 December 2025: CHF 145.5 million)



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Negative foreign currency impact

Further devaluation of local currencies against the Swiss franc

Foreign exchange rates

Currency	Rate as at 30.06.2026	Average rate H1 2026	Rate as at 30.06.2025	Average rate H1 2025
EUR	0.930	0.930	0.950	0.950
USD	0.820	0.800	0.810	0.890
CNY	0.120	0.115	0.113	0.122

Foreign currency impact

Year	Revenues	Gross margin	EBIT margin
H1 2026	–4.4%	–3.2%pts	–1.6%pts
H1 2025	–3.1%	–2.6%pts	–2.2%pts

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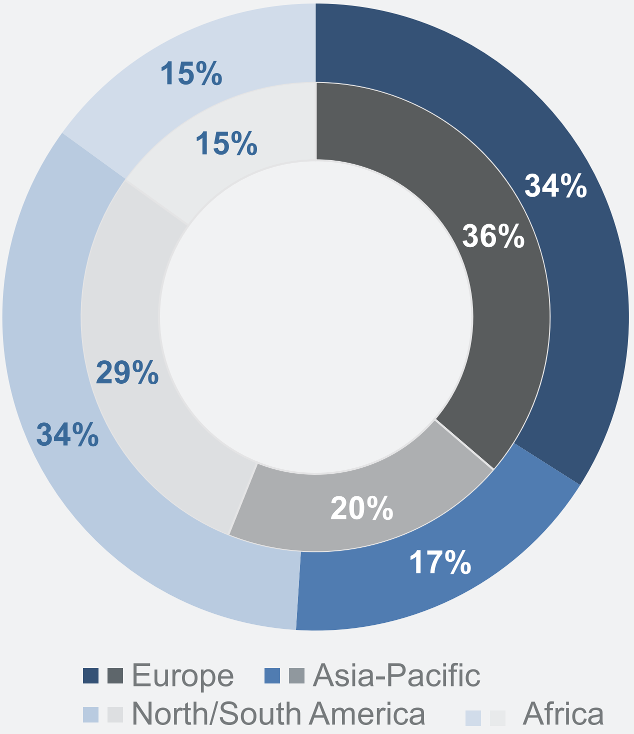
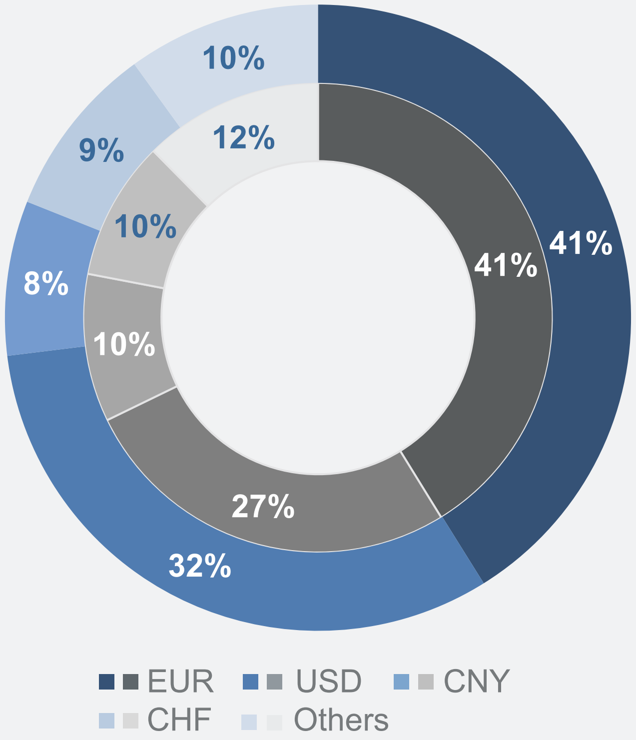
Development of revenues

Strong growth in North and South America; decline in Asia-Pacific, Europe, and Africa

Revenues by region first half of 2026 and 2025

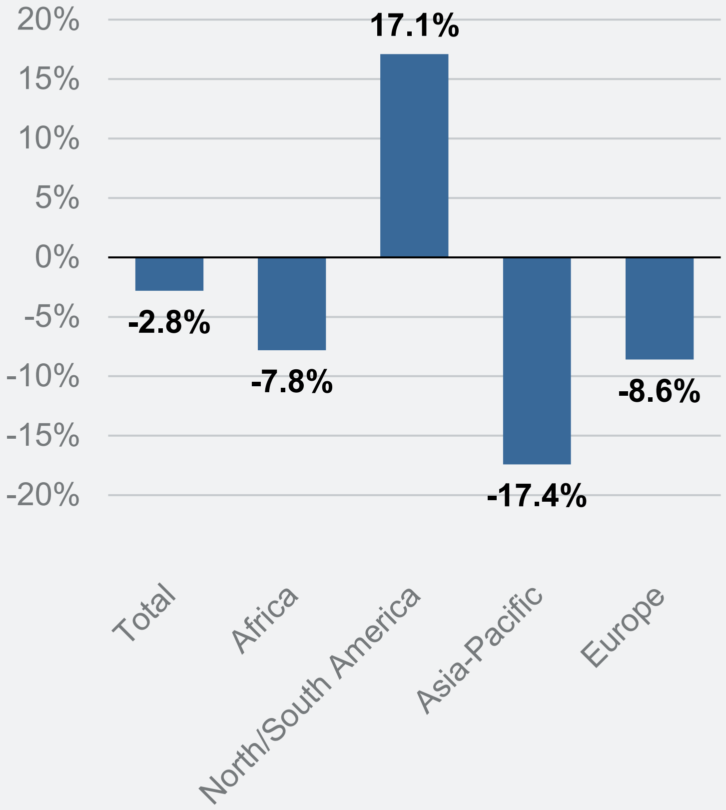


Revenues by currency first half of 2026 and 2025



H1 2026 H1 2025

Revenues by region Change from first half of 2025



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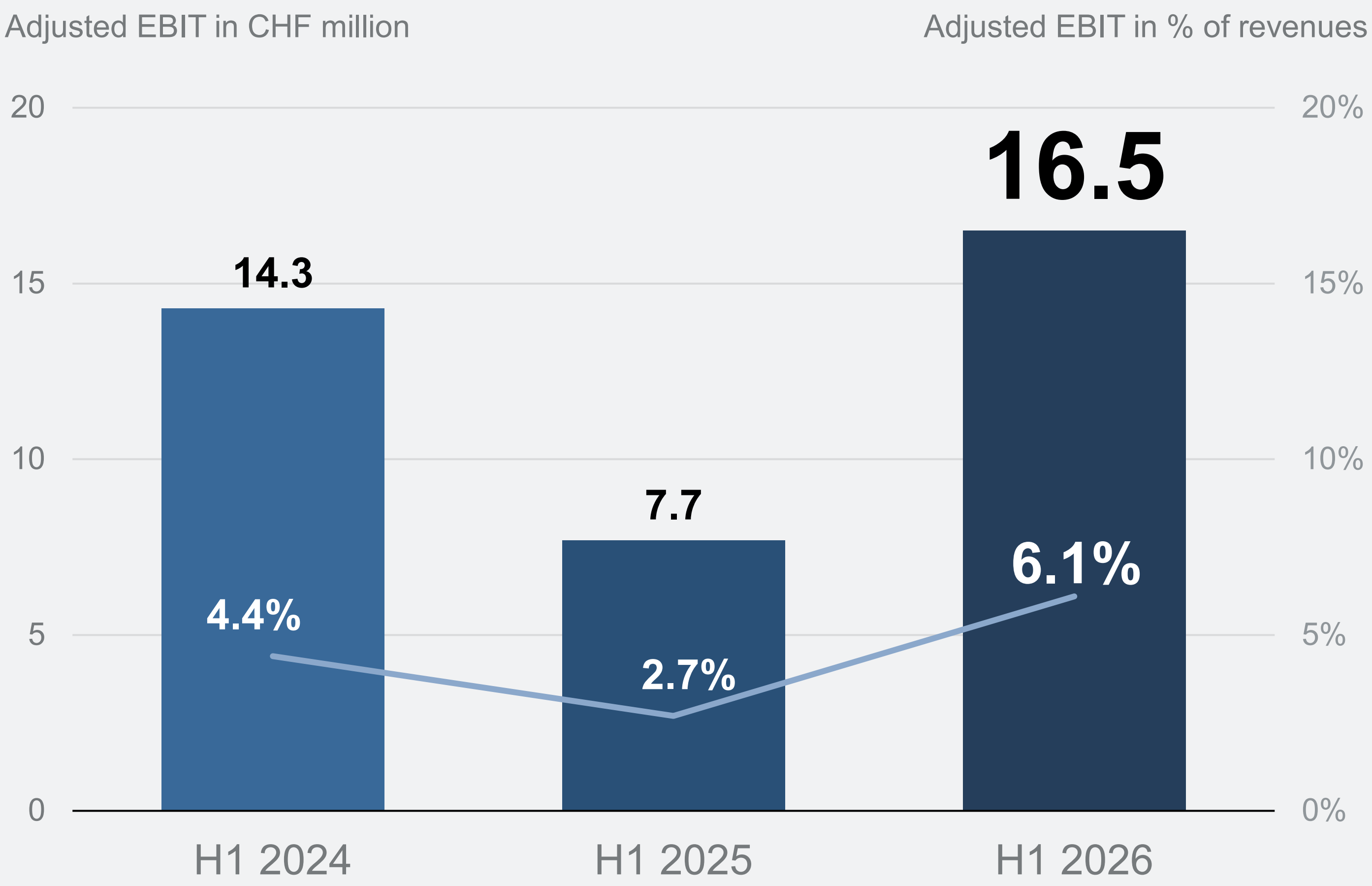
Substantial rise in adjusted EBIT

A lower cost base leads to significantly higher profitability

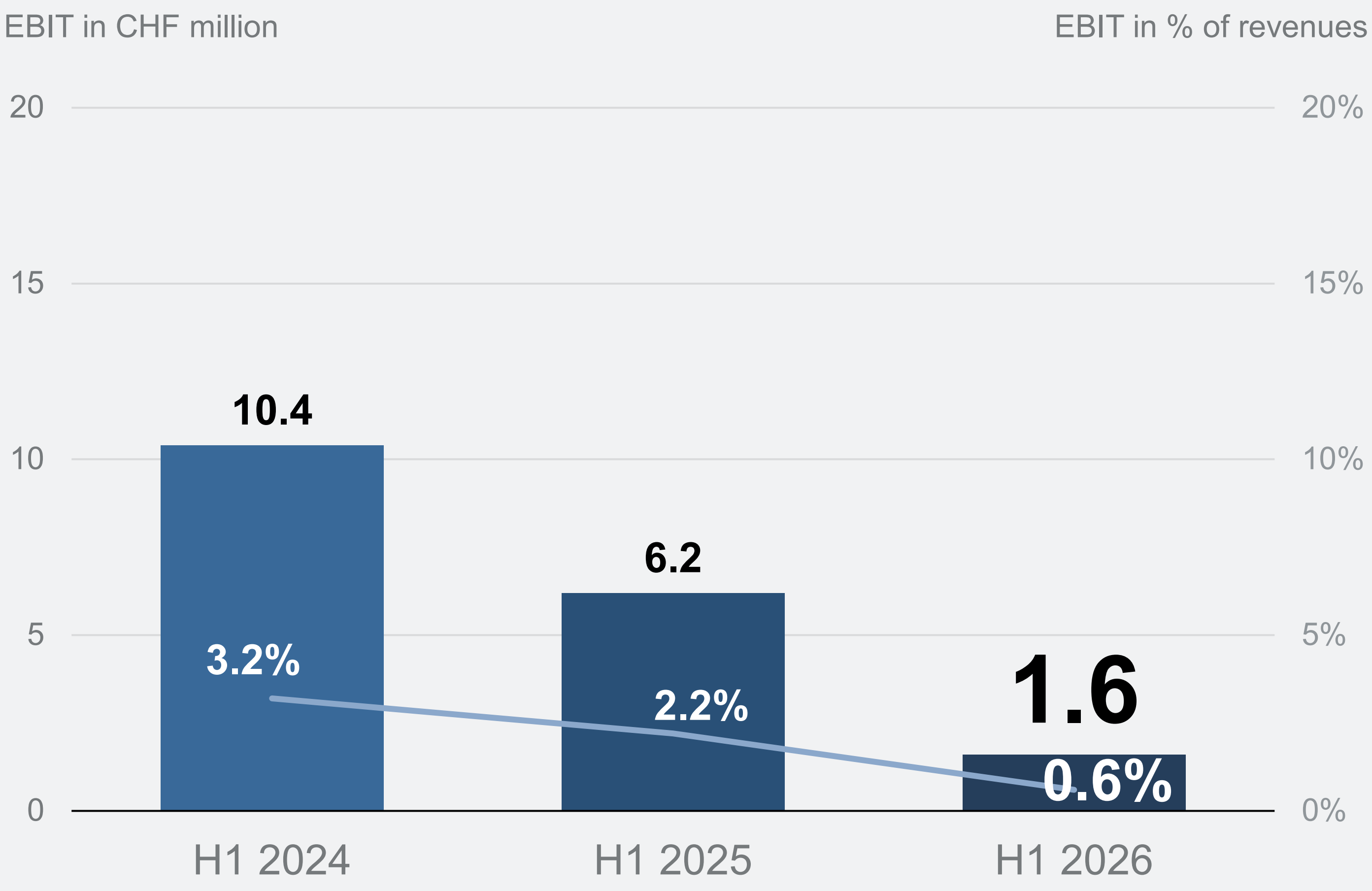
- Adjusted EBIT doubled despite slightly lower revenues
- Cost base down by over CHF 25 million compared to 2024
- Negative currency effects reduced the EBIT margin by 1.6 percentage points



EBIT impacted by one-time effects

Structural and portfolio adjustments will further reduce the cost base in the coming years

- Further structural and portfolio adjustments, along with related restructuring costs and inventory write-downs, resulted in one-time effects
- These one-time effects lay the foundation for reducing the cost base by up to an additional CHF 10 million starting in 2027
- One-time effects
  - H1 2026: CHF –14.9 million
  - H1 2025: CHF –1.5 million
  - H1 2024: CHF –3.9 million
- No significant additional one-time effects are expected in the second half of 2026



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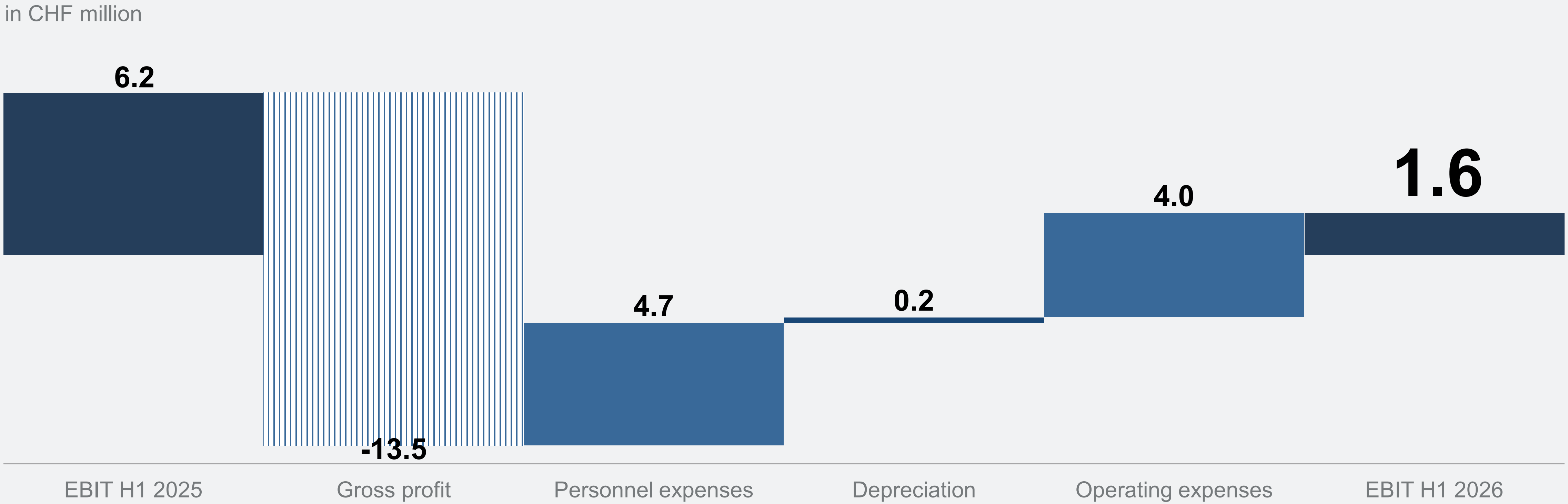
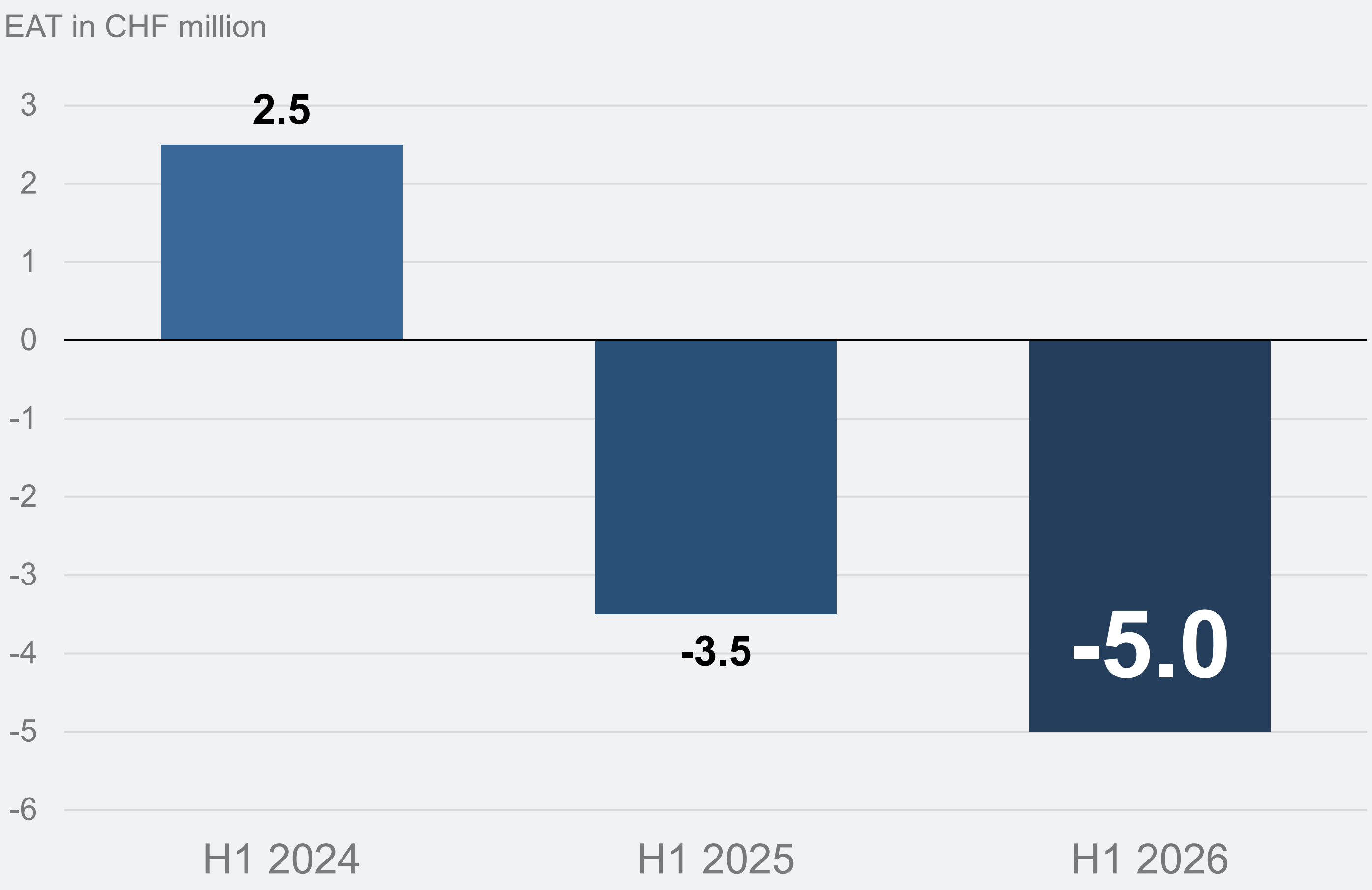
Cost savings partially offset the one-time effects



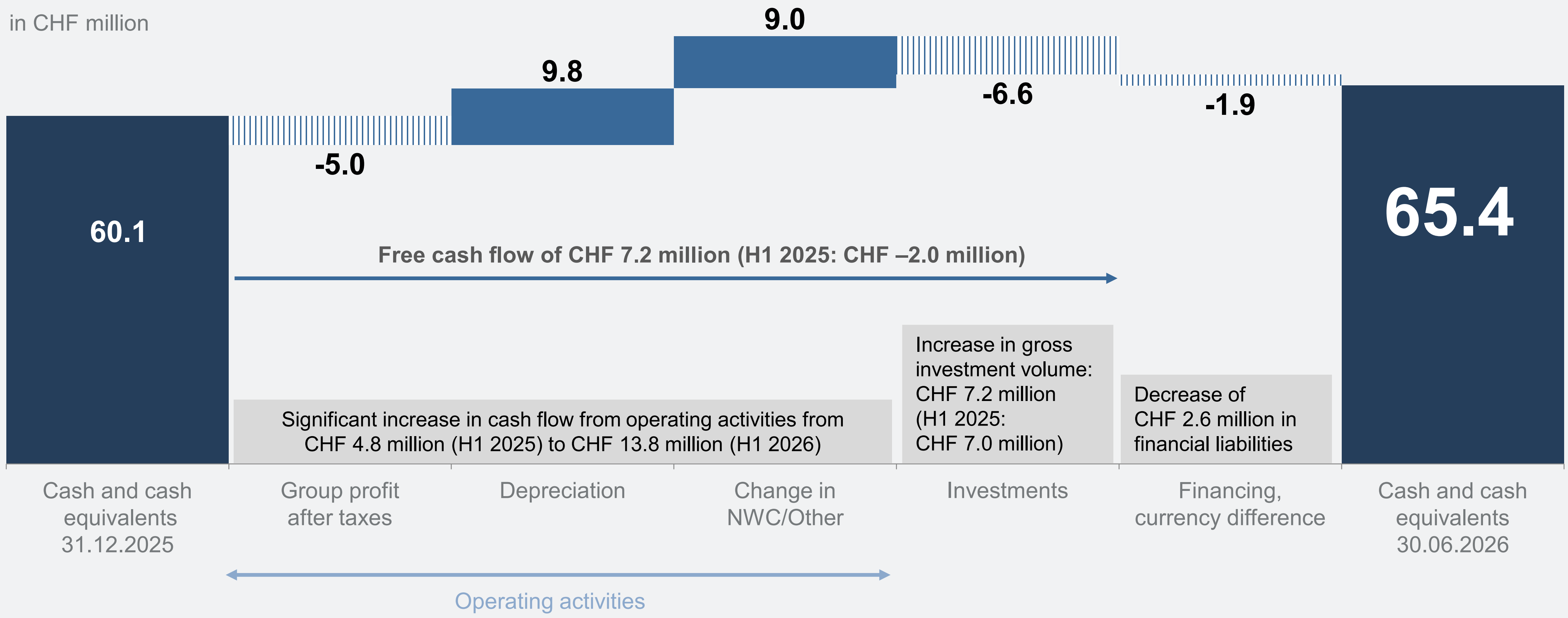
Gross margin
H1 2026: 65.1%
(H1 2025: 68.1%)

Group earnings after taxes (EAT)

- Significant reduction in income taxes to CHF 2.0 million (H1 2025: CHF 5.6 million)
- No capitalization of tax-loss carry forwards for companies reporting losses
- Tax rate expected in the medium term: around 20%
- Basic earnings per share: CHF –0.96 (H1 2025: CHF –0.68)



Free cash flow of CHF 7.2 million



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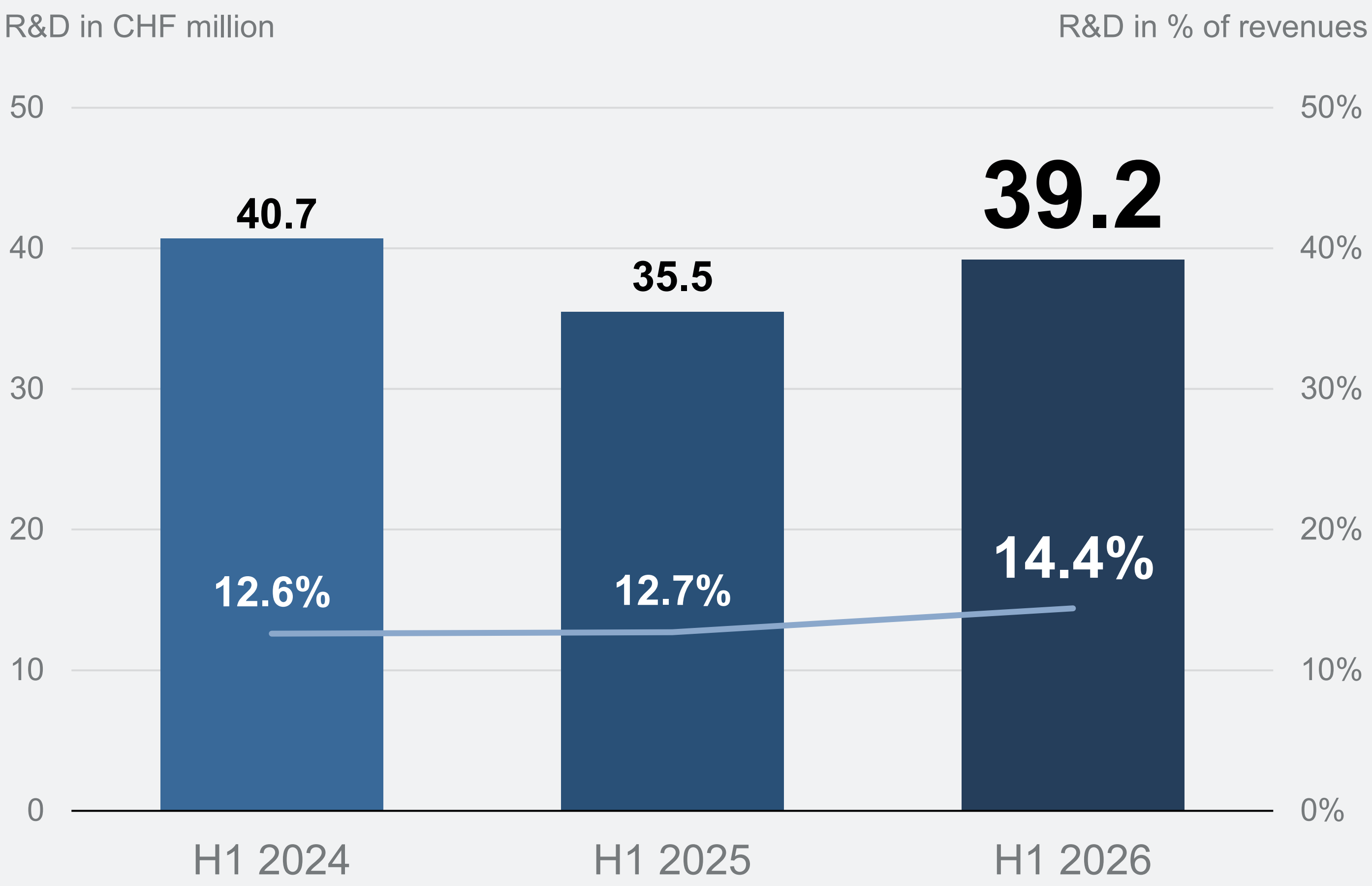
Continued strong innovative power

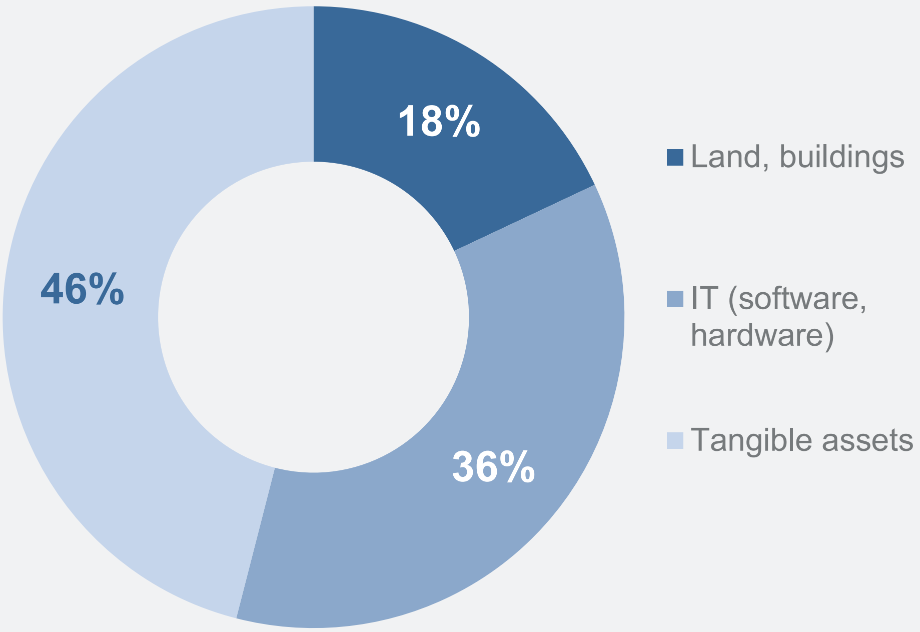
Pooling of expertise and optimization of the product portfolio

- Streamlining of the product portfolio and localization in Asia are temporarily resulting in duplications and, consequently, higher R&D expenses
- Composition of R&D expenditure
  - Internal development services
    CHF 36.0 million (1H 2025: CHF 31.9 million)
  - Third-party services
    CHF 3.2 million (1H 2025: CHF 3.6 million)



Gross investment volume

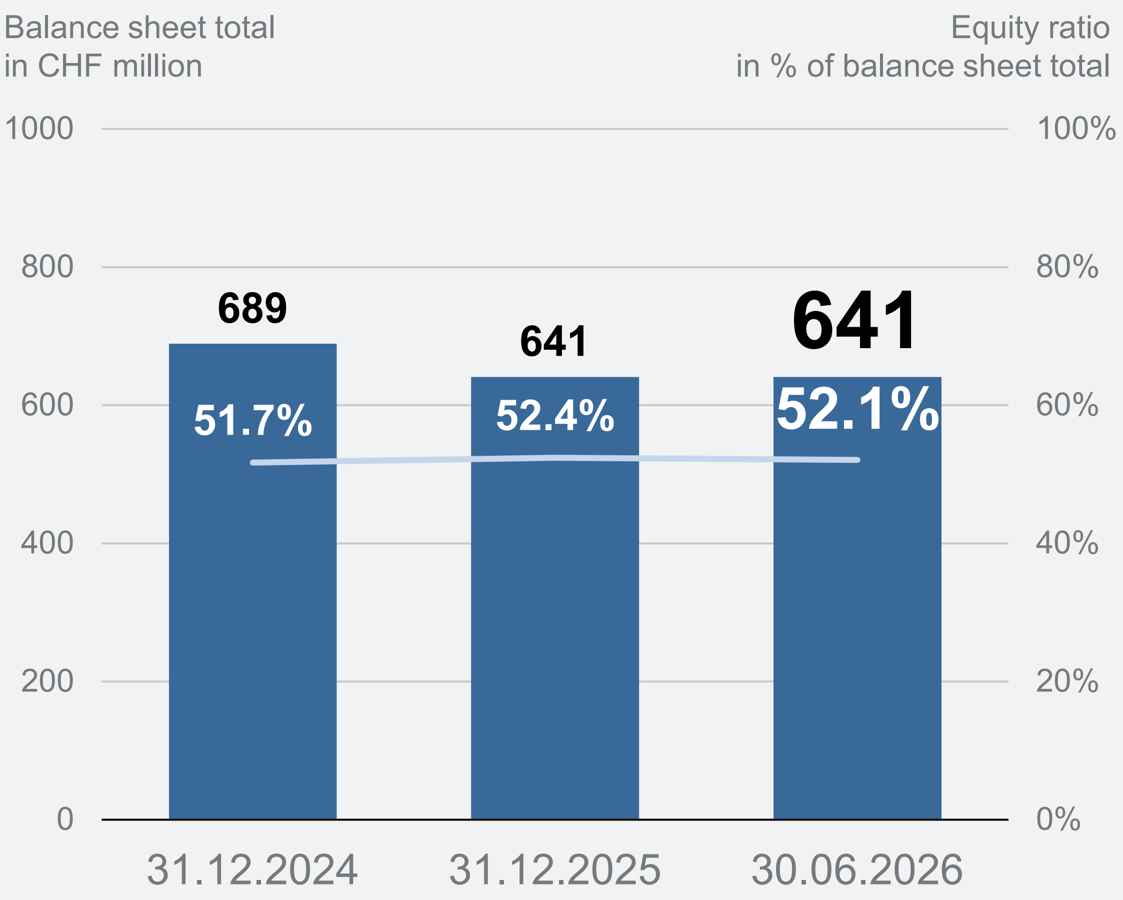
Gross investments

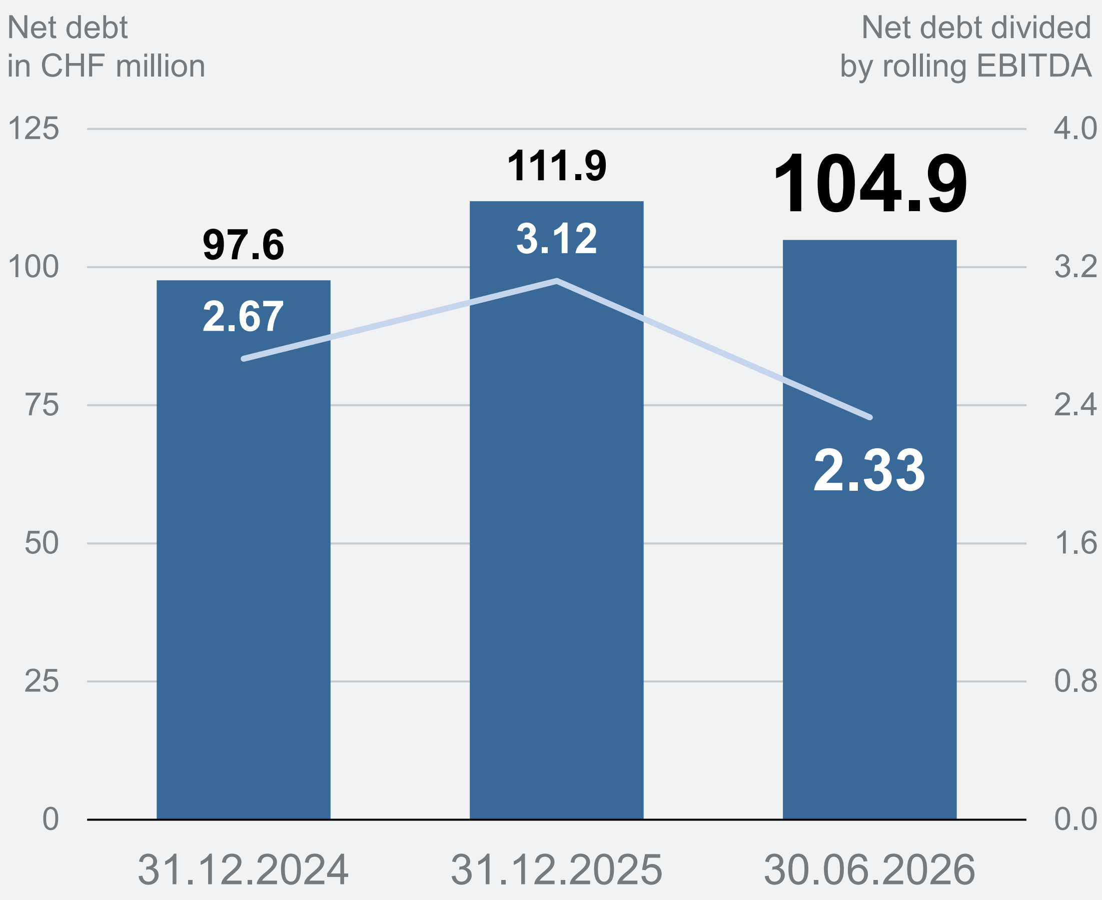


- Gross investment: CHF 7.2 million (H1 2025: CHF 7.0 million)
  - Tangible assets: CHF 4.6 million (H1 2025: CHF 4.7 million)
  - Intangible assets: CHF 2.6 million (H1 2025: CHF 2.3 million)
- Investments in buildings of CHF 1.3 million (H1 2025: CHF 2.7 million)
- Planned investment volume going forward (excl. acquisition and sale of companies): around 3% of annual revenues

Financial foundation remains solid

Equity ratio consistently above 50%





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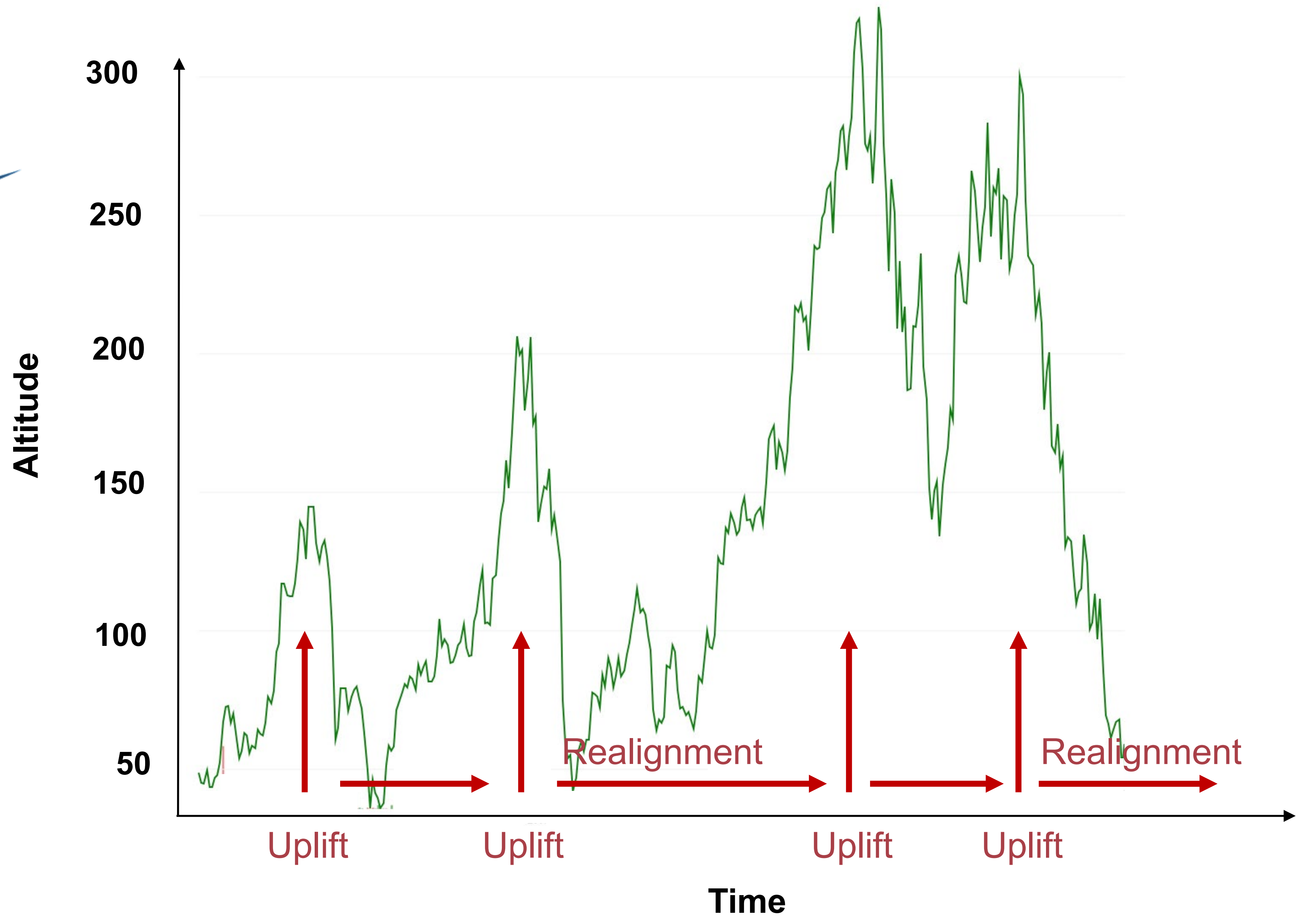
Why does the Komax Group need to realign?

The journey of a glider



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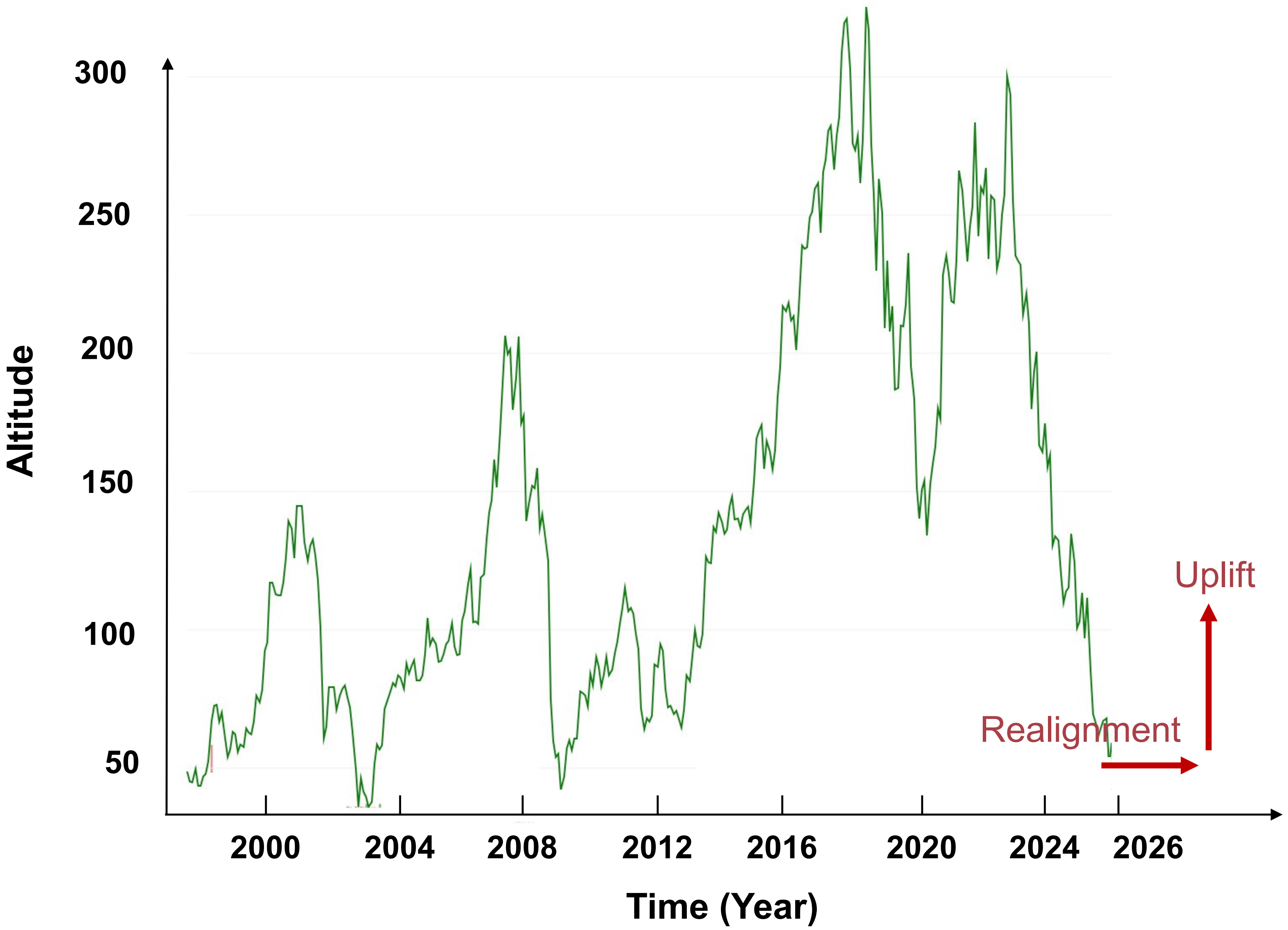
Share price of Komax Holding AG in CHF



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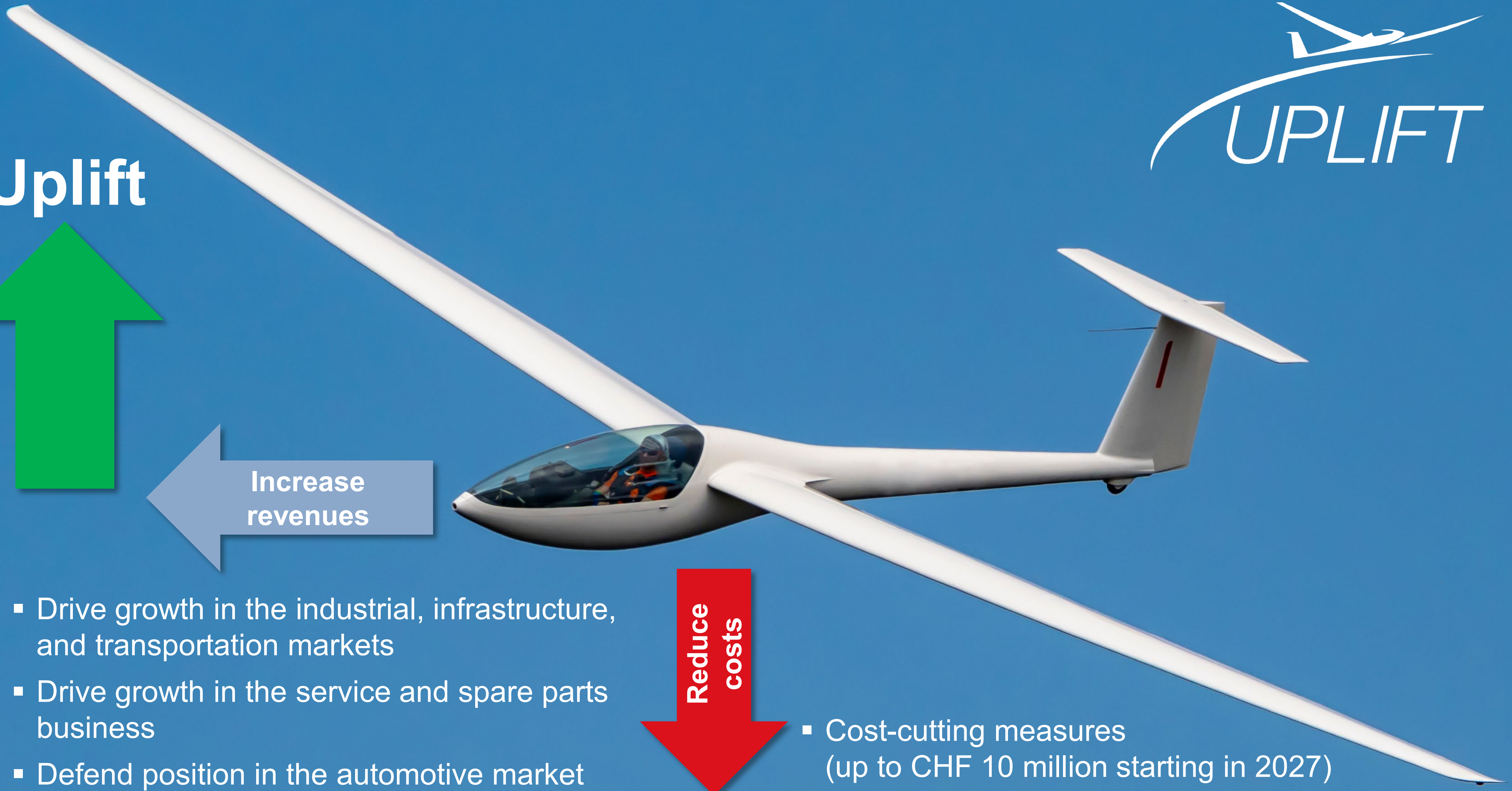
Uplift



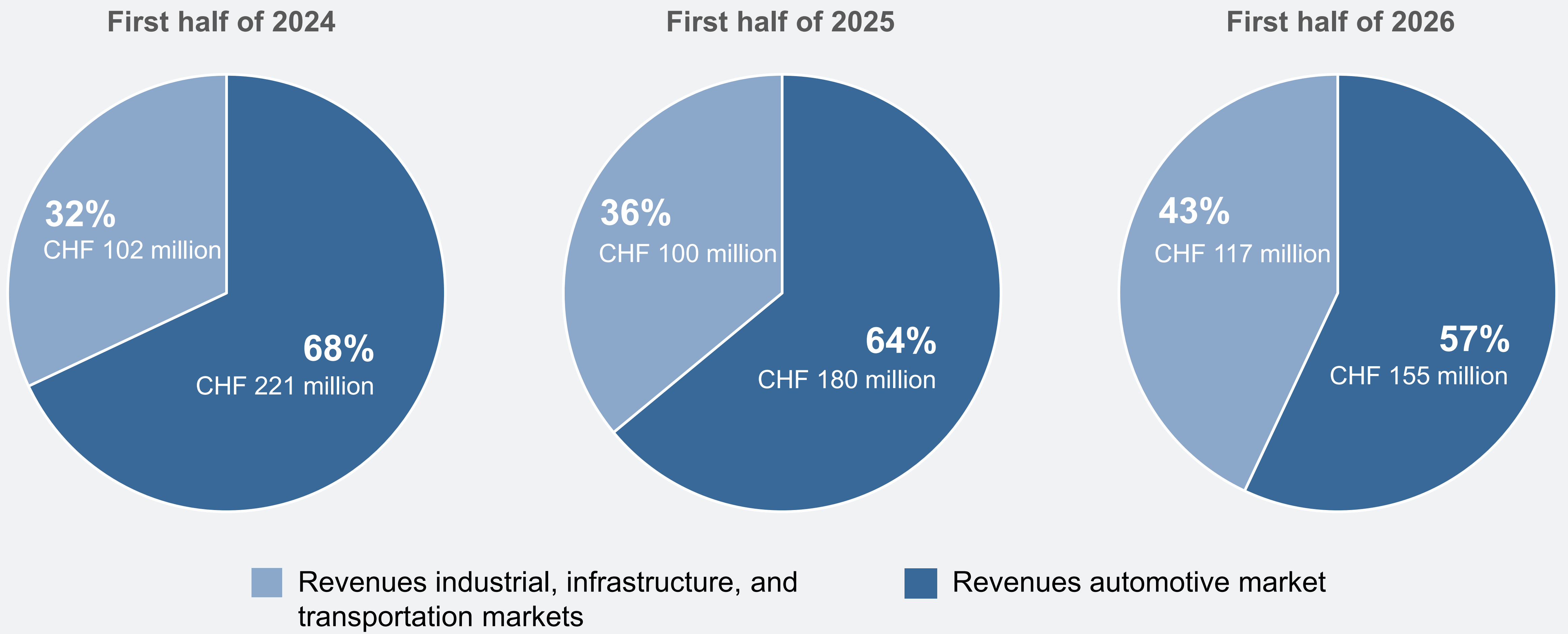
Increase revenues

- Drive growth in the industrial, infrastructure, and transportation markets
- Drive growth in the service and spare parts business
- Defend position in the automotive market

Reduce costs

- Cost-cutting measures (up to CHF 10 million starting in 2027)
- Operational Excellence

Dependence on the automotive industry is gradually decreasing



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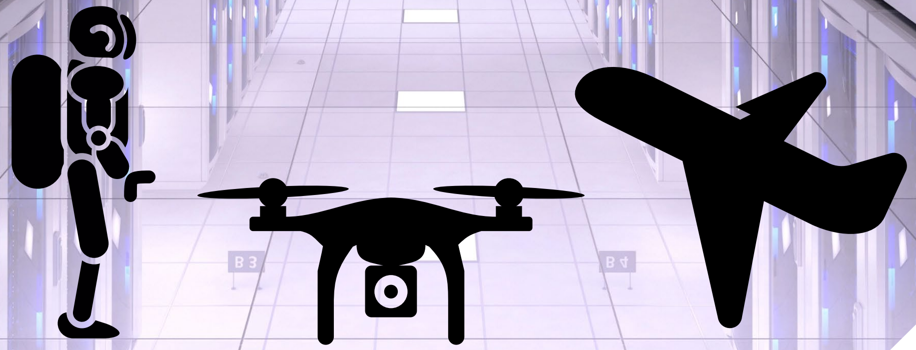
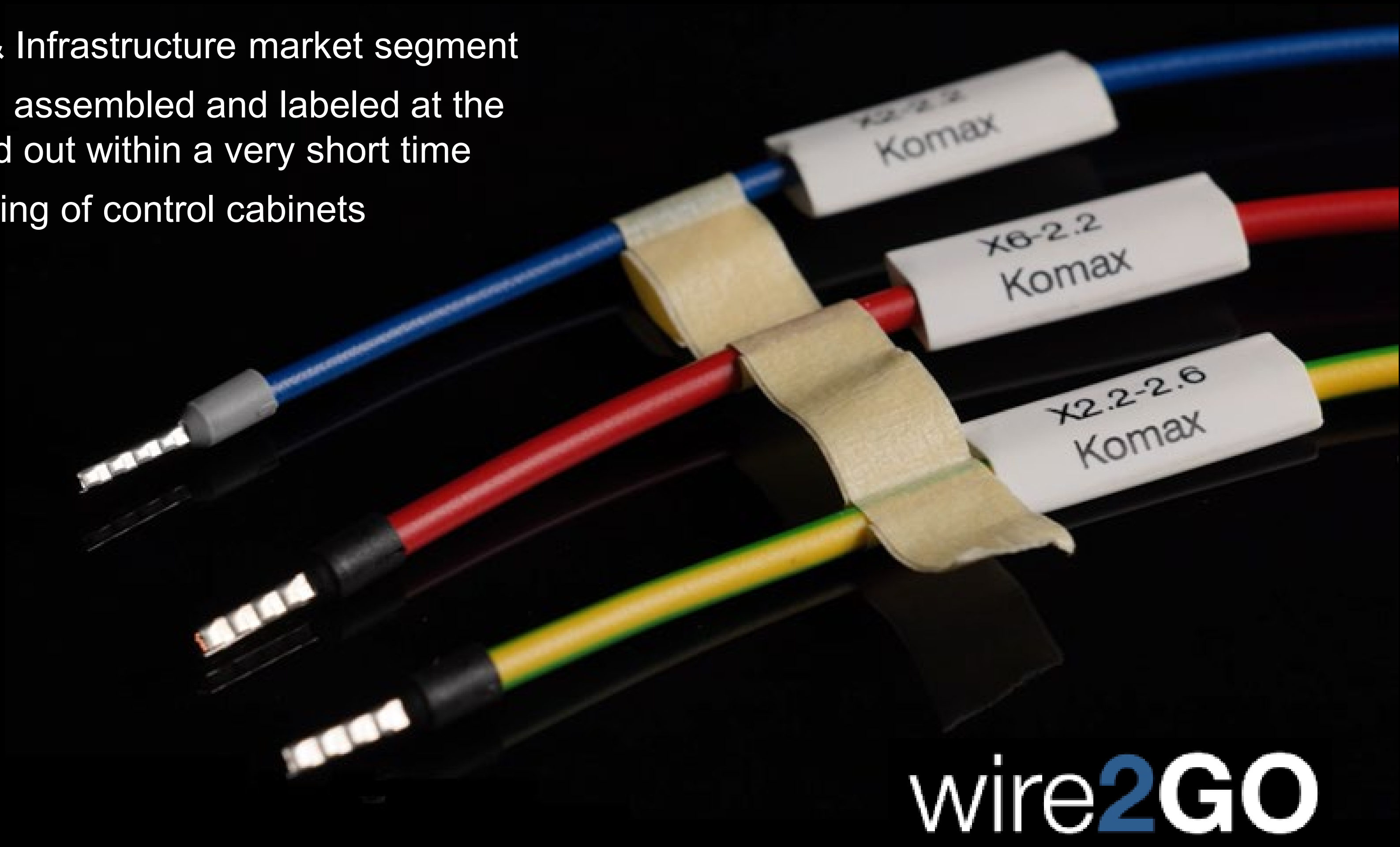
Growth markets will be targeted even more consistently

In particular, the industrial, infrastructure, and transportation markets offer significant growth potential. For example, the expansion of data centers (power distribution, cooling, and data processing), as well as drones, robots, aircraft, and many other applications, requires an increasing number of wires, which are processed and tested using solutions from the Komax Group.



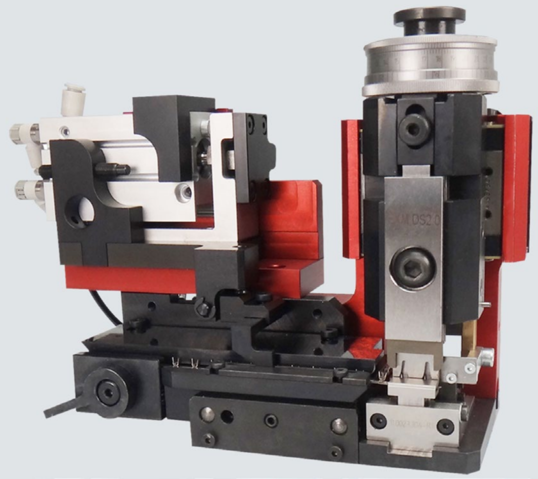
Successful launch of wire2GO in the USA

- Strengthening our position in the Industrial & Infrastructure market segment
- Wire sets ordered online are fully automated assembled and labeled at the Komax facility in Brookfield and then shipped out within a very short time
- Customers benefit from up to 80% faster wiring of control cabinets without investing in machinery



Entering the crimp applicator business

Acquisition of a 40% minority stake in KTK GmbH in July 2026

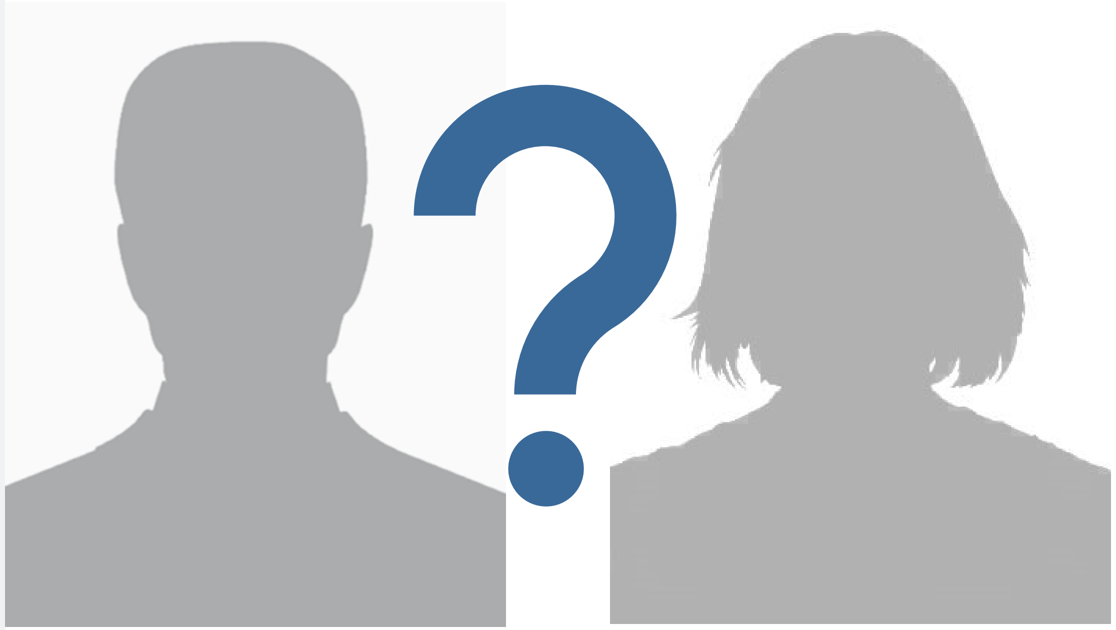


- KTK, headquartered in Wilhelmsdorf, Germany, specialized in the development and manufacture of crimp applicators
- Crimp applicators are a key component of the fully automated wire processing solutions of the Komax Group
- Each machine requires about ten crimping tools

At the new facility in Tianjin, China, which opened in June 2025, a crimp applicator manufacturing and assembly operation is being established.

CEO und CFO search

Selection process proceeding as planned



- The new CEO is expected to be appointed in the third quarter of 2026
- The new CEO will be involved in the final phase of the selection process for the new CFO
- Until the new executives take office, Chairman of the Board Andreas Häberli will remain CEO ad interim and Andreas Weibel will remain CFO ad interim

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Attractive growth prospects

Advancing automation, increasing electrification, and growing demands for modern mobility solutions are opening up attractive growth prospects for the Komax Group.

Outlook

Declining cost base and progress in the realignment – but market environment remains volatile

With the structural adjustments initiated and largely implemented in recent years, as well as the ongoing “Uplift” program, the Komax Group is consistently driving forward its realignment. This strengthens its position to tap into growth potential in the industrial, infrastructure, and transportation markets in an even more targeted manner through innovative solutions and services, and to achieve sustainable, profitable growth.

The declining cost base and progress on the realignment give cause for optimism. At the same time, the market environment remains challenging. This is because a variety of challenges are dampening customers’ willingness to invest. These include the global decline in vehicle production volumes and ongoing geopolitical uncertainties.

In this volatile market environment, the Komax Group expects **revenues between CHF 580 million and CHF 600 million for the financial year 2026, as well as EBIT (including one-time effects) between CHF 16 million and CHF 20 million**.

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Next financial communication

Financial calendar

Preliminary information on 2026 financial year	19 January 2027
2026 financial results	16 March 2027
Annual General Meeting	16 April 2027
2027 half-year results	12 August 2027

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Note on forward-looking statements

This presentation contains forward-looking statements in relation to the Komax Group, which are based on current assumptions and expectations. Unforeseeable events and developments could cause actual results to differ materially from those anticipated. Examples include: changes in the economic and legal environment, the outcome of legal disputes, exchange-rate fluctuations, unexpected market behavior on the part of competitors, negative publicity, and the departure of management-level employees. The forward-looking statements are pure assumptions, made on the basis of information that is currently available.

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QUESTIONS AND ANSWERS

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